**INTEREST RATES MARKET NOTICE**

**Date: 23 November 2020**

**Subject: Early Full Capital Reduction**

***(FIRSTRAND BANK LIMITED – “FRS158; FRS159; FRS160; FRS167; FRS169; FRS175; FRS177”)***

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In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Full Capital Reduction of the below notes effective 25 November2020.

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|  |  **Capital Reduction Amount** | **Amount Outstanding After Capital Reduction** |
| **FRS158 – ZAG000145012** | R 11,900,855.00 |  R 0.00 |
|  **FRS159 – ZAG000145020** | R 17,643,734.00 |  R 0.00 |
| **FRS160 – ZAG000145038** |  R 24,349,202.00 |  R 0.00 |
|  **FRS167 – ZAG000145764** | R 18,533,923.00 |  R 0.00 |
| **FRS169 – ZAG000145780** | R 10,141,155.00 |  R 0.00 |
| **FRS175 – ZAG000149451** | R 15,247,631.00 |  R 0.00 |
| **FRS177 – ZAG000152885** | R 2,564,523.00 |  R 0.00 |

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